APM Board Meeting Summary

27 July 2026

Please note this is a summary for publication purposes and not the formal Board minutes.

- Trustees received a detailed update from the fund manager on the performance of APM's investments as well as on general financial and economic market conditions.
- Success stories were noted, including mentions in Parliament for APM's education and research awards and a successful volunteers' forum.
- Minutes from the previous meeting were noted and approved. Updates on previous actions were noted.
- Trustees noted further planning work on APM's operating model.
- An update on the emerging findings from a project looking at APM's member value proposition was received. Trustees fed in comments to the next iteration of the work and recommendations.
- The Board received and approved the annual report and accounts for the 2025/26 financial year. The external audit had gone well and been the cleanest seen to date.
- The Board noted the Chief Executive's report on key updates for APM and its operating environment.
- The Board noted the business performance report, including financial performance for the first quarter. Income was close to budget and the forecast was noted. Two additional key performance indicators were approved.
- Updates to the corporate risk register were noted. Trustees completed an annual risk review and an updated risk policy was approved.
- An updated approach to APM's reserves and policy were approved. This included basing the level of risk-based reserves on a set of worked scenarios. There would also be greater clarity on the purposes and likely use of free reserves.
- Trustees reviewed and discussed the positive findings from a Board evaluation survey.
- A detailed training and awareness session on APM's cyber security risks, processes and plans was received. A new cyber security assurance dashboard was approved and the Board would be involved in future business continuity exercises.
- An update on APM's work contributing to the United Nations Sustainable Development Goals (UNSDGs) was received.
- Governance updates were considered including the business for the forthcoming Annual General Meeting, 2027 dates, board appointments and the agenda plan.
- Minutes of recent committees and updates from champions were noted, with a specific update received on DEIB.
- A review of the meeting was held and the date of the next meeting noted.

Appendix 1 – Board Meeting Attendance Record 2026

NAME	PRESENT	OUT OF
Carolyn Brown	4	4
David Cox	3	4
Marta Marjan	0	1
Lisa Martello	3	4
Amy Morley	4	4
Michelle Richmond	4	4
Duncan Ross Russell	4	4
Sue Simmonite	4	4
Jenny Storry	3	4
James White	4	4
Rudy Hughes	4	4
Jo Quirk	3	3
Martina Blake	3	4