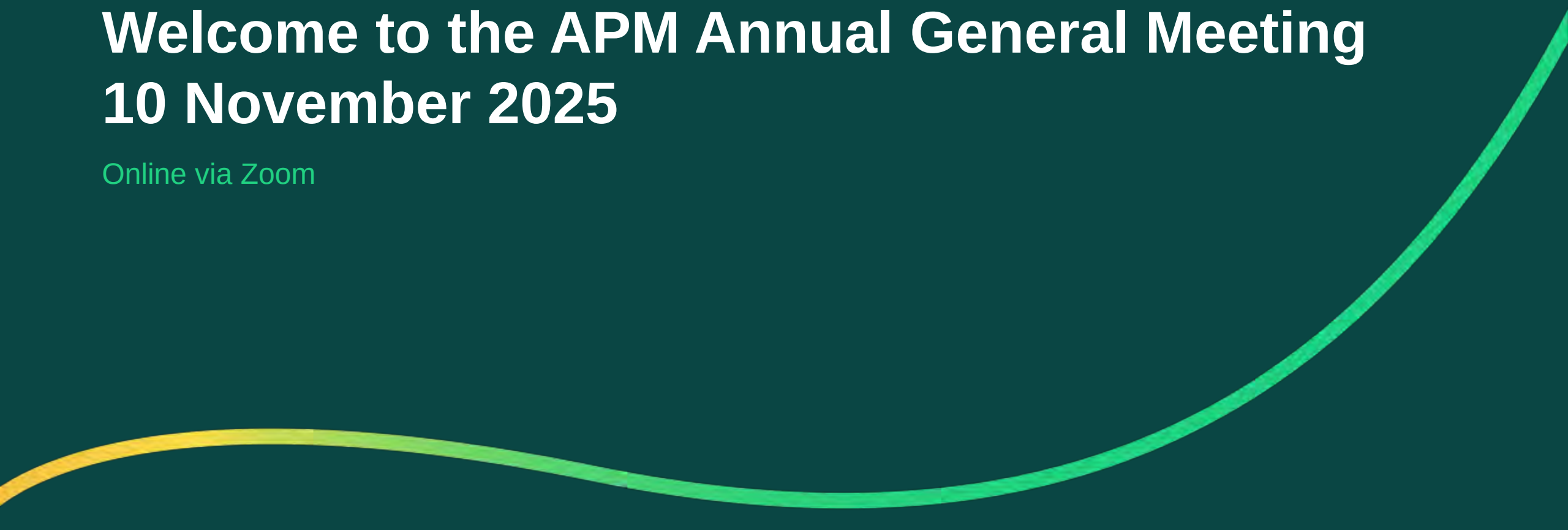


Welcome to the APM Annual General Meeting 10 November 2025

Online via Zoom

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Agenda

Meeting chaired by APM President

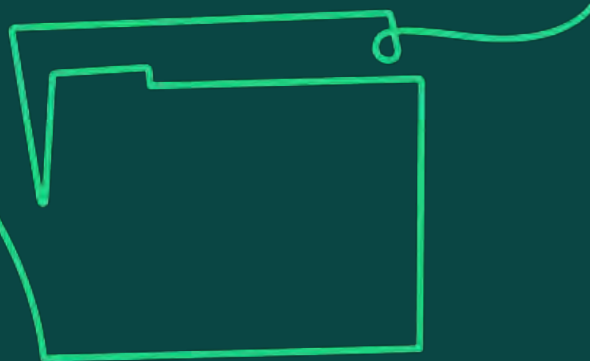
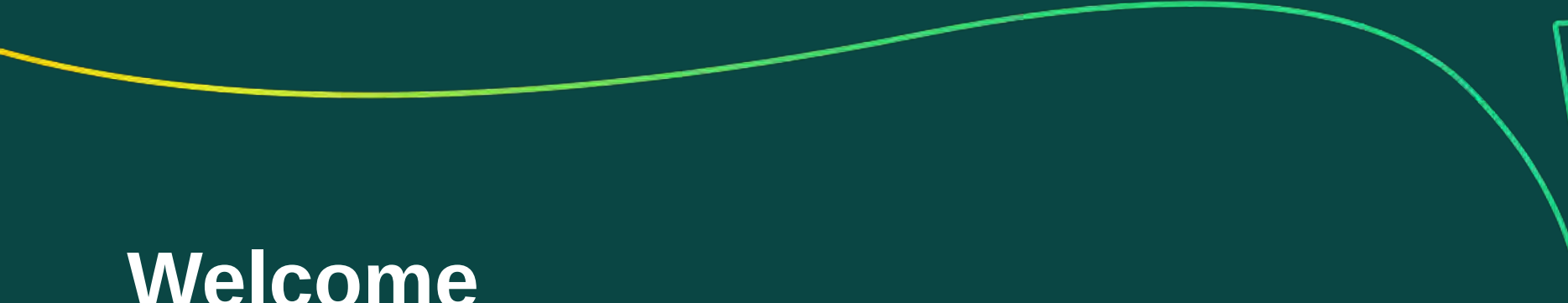
Dr Yvonne Thompson CBE, President

Amy Morley, Chair of Trustees
Prof Adam Boddison OBE, CEO
Mark Hepworth, Deputy CEO

Mike Robinson, Company Secretary

- Welcome and introductions
- President's address
- Minutes of the 2024 AGM
- Annual Report and Accounts 2024/25
- Royal Charter Update
- Board Election Results
- Members' questions





Welcome

Agenda Item 1 - President's address

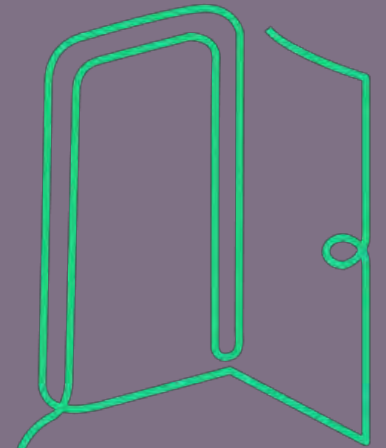
Agenda Item 2 - Approval of 2024 AGM Minutes

Dr Yvonne Thompson CBE, President



Agenda Item 3

Annual Report and Accounts to 31 March 2025

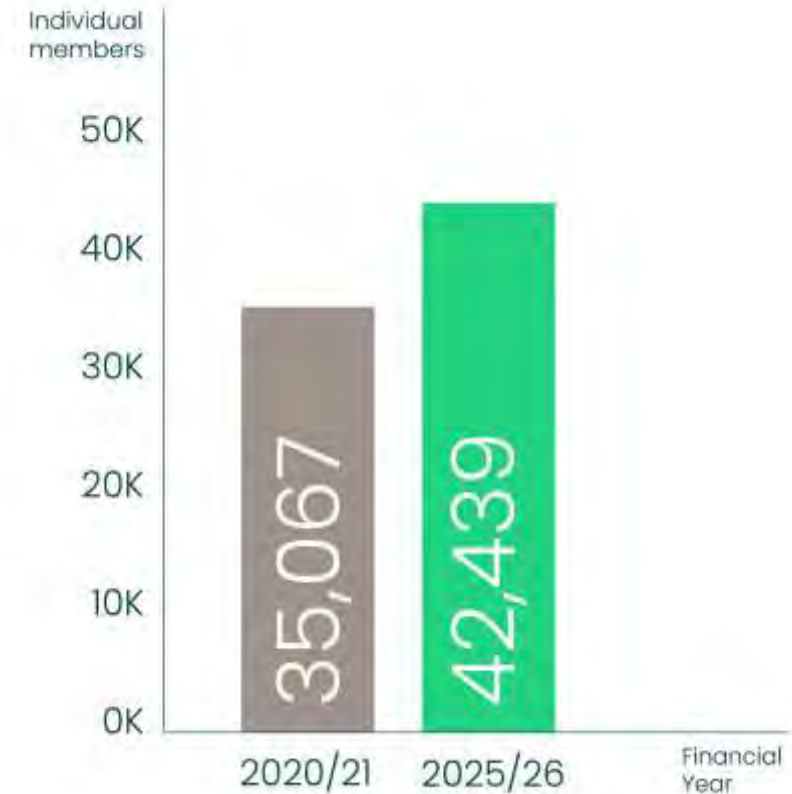


Reflections from the Chair

Amy Morley
Chair of Trustees

Amy Morley – Reflections on first year as APM Chair

- A period of transition. APM is growing.
- We have **42,439** individual members. Just five years ago, in FY2020/21, there were only **35,067**.
- Increased size and scale of our events.
- We have been reaching new audiences, creating content that engages with business leaders, politicians and those who are in non-standard project roles.



Updates to our qualifications

- We launched a new version of our new Project Management Qualification (PMQ) in September 2024.
- The PMQ is now far more accessible while retaining full academic rigour. Other updates to the PMQ include the ongoing foreign language pilot.
- Our Chartered Project Professional (ChPP) standard is now also more accessible for people because of the new pathway we introduced towards gaining ChPP status.
- In September 2024, we unveiled the new pathway to ChPP status, taking steps to make this more attainable, offering clearer guidelines for candidates and collaborating with PMI to expand the qualifying credentials.



Interest Networks

- We launched several new Interest Networks this year including Built Environment, International Space Sector, Sustainability, and AI & Data Analytics.
- These are crucial tools for the profession. They connect project professionals with each other, promote discussion and enable collaborations within specific aspects of project management to further understanding and good practice within the profession.



The new All-Party Parliamentary Group for Project Delivery in the UK

- We were instrumental in the creation of the new All-Party Parliamentary Group (APPG) for Project Delivery in the UK
- The APPG will champion project success, extol the value of the project profession and outline the importance of project skills throughout Westminster and society.
- Through this, we are seeking to increase the awareness and understanding around the value that the profession brings.
- First APPG report expected to be published later this year, on improving delivery of government infrastructure projects.



Looking Ahead

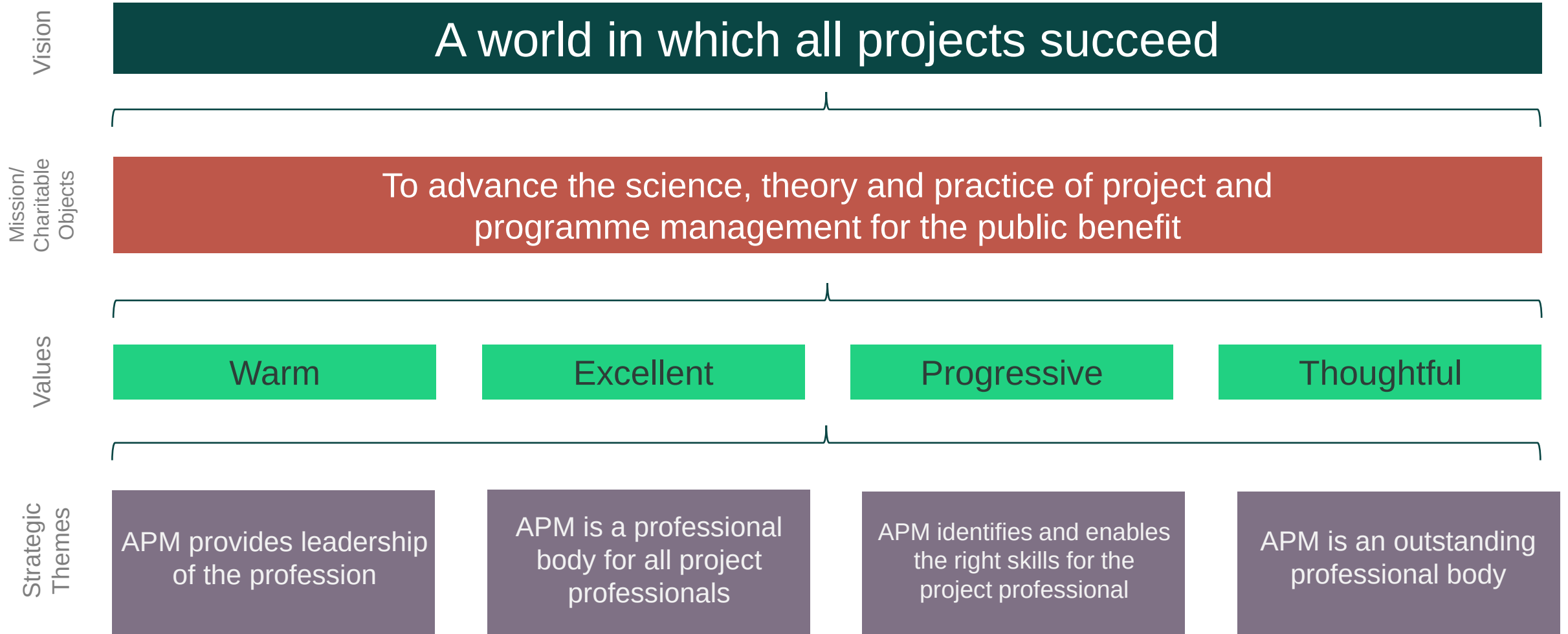
- The focus will remain on deepening our impact both nationally and internationally
- International growth will be a key priority
- Our departure from the IPMA has given us the freedom to support projects globally and we have also been establishing international Regional Networks in countries like the Republic of Ireland and the United Arab Emirates
- We have embarked on this journey to connect and engage with project professionals in new territories around the world because we want the profession to welcome, encourage and support as many people as possible.



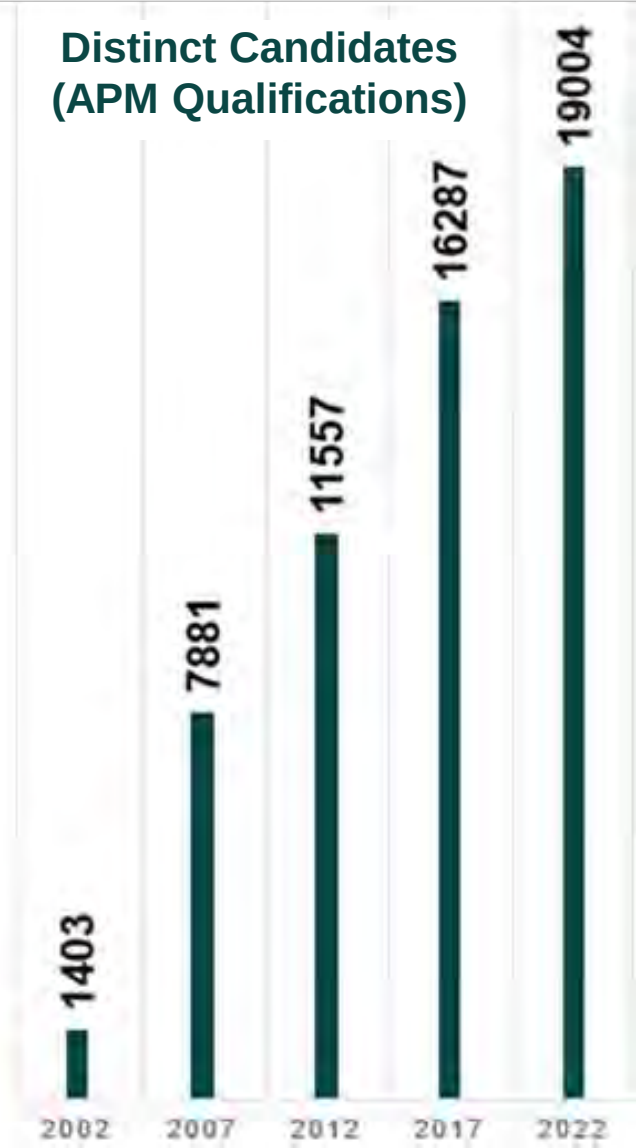
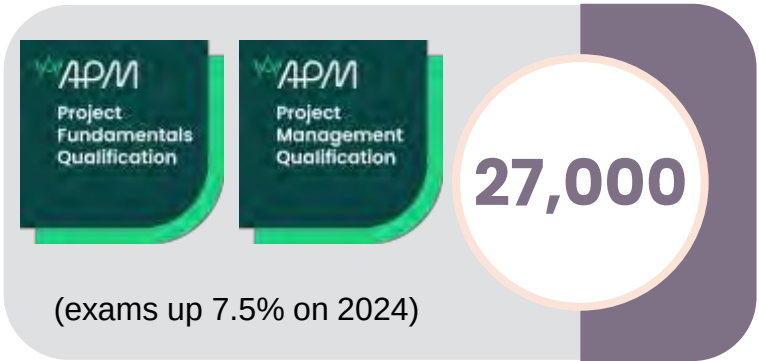
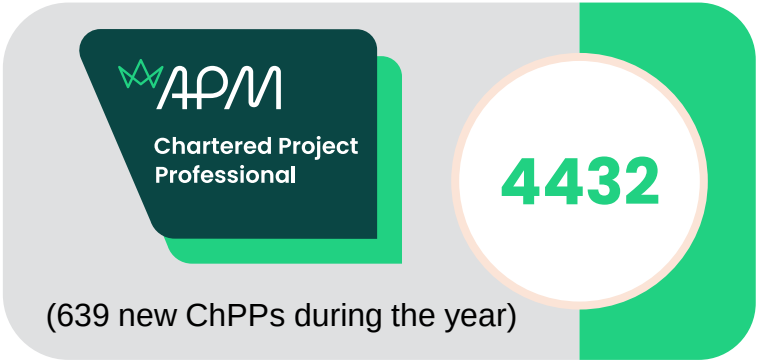
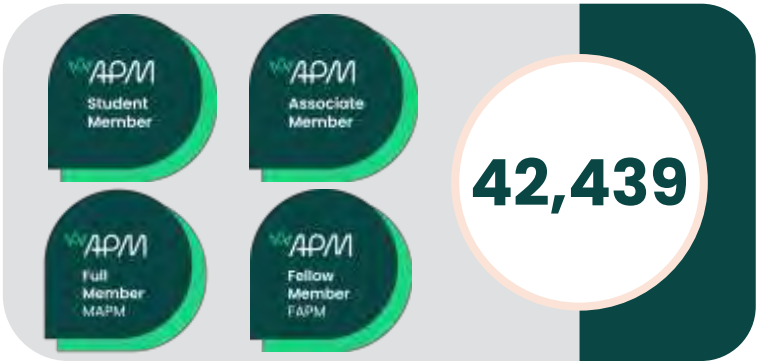
Review of 2024/25

Professor Adam Boddison OBE
Chief Executive Officer

Strategic Framework



APM Snapshot for 2024/25



Project Profession Snapshot for 2024/25

“Because when projects succeed, society benefits”

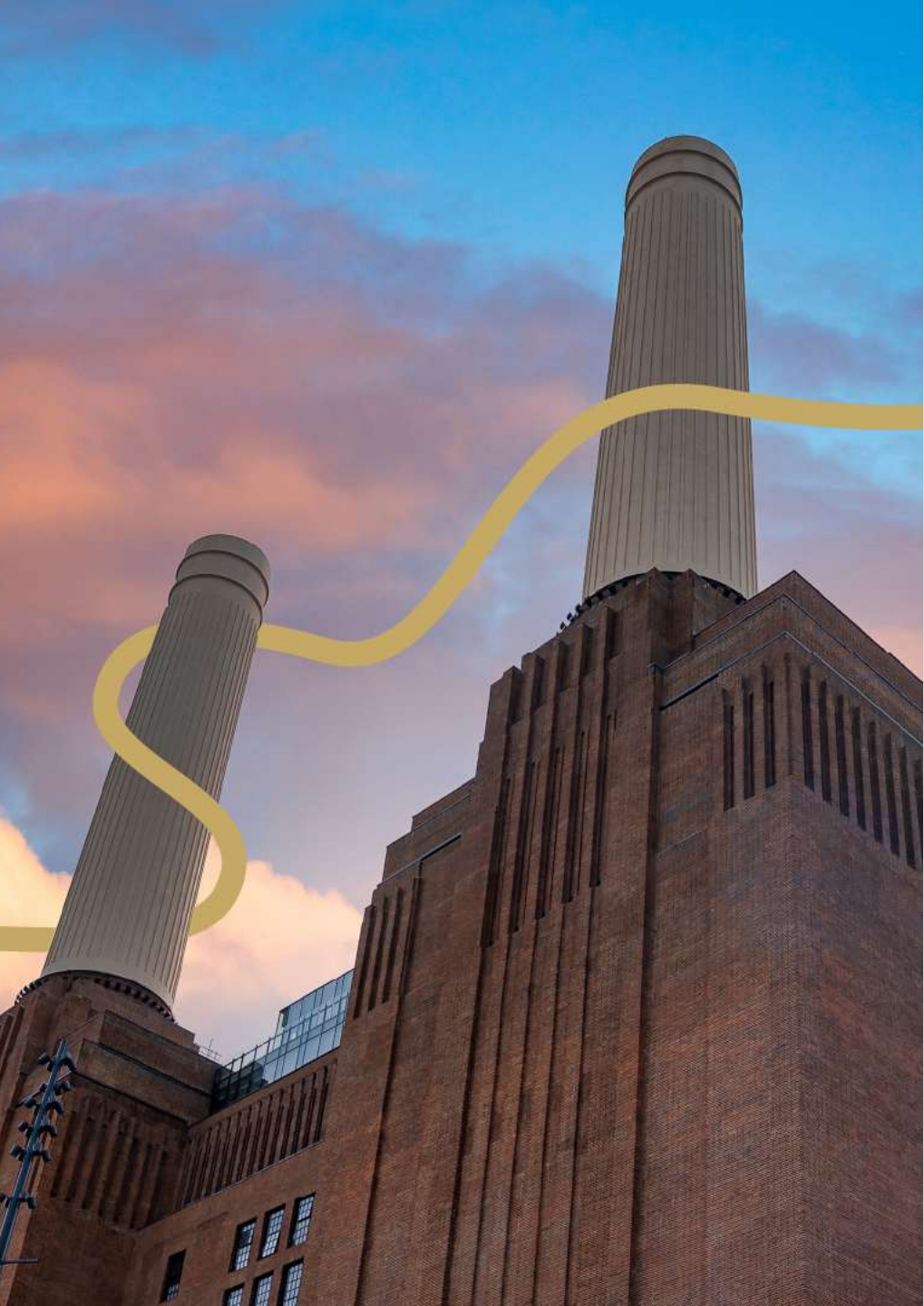
- **Future Lives and Landscapes campaign:** raising awareness of the social good from projects
- 70% of project professionals said they had seen the campaign.
- Of those, 82% said they are more aware of the social value of projects than they were previously
- 84% said the campaign has made a difference to the way their organisation approaches projects



The Golden Thread

A Study of the Contribution of the
Project Profession to the UK's Economy





Project management has seen significant growth: GVA and FTE estimates

2.32

million FTEs currently
employed



+8.9% compared
to 2019 midpoint

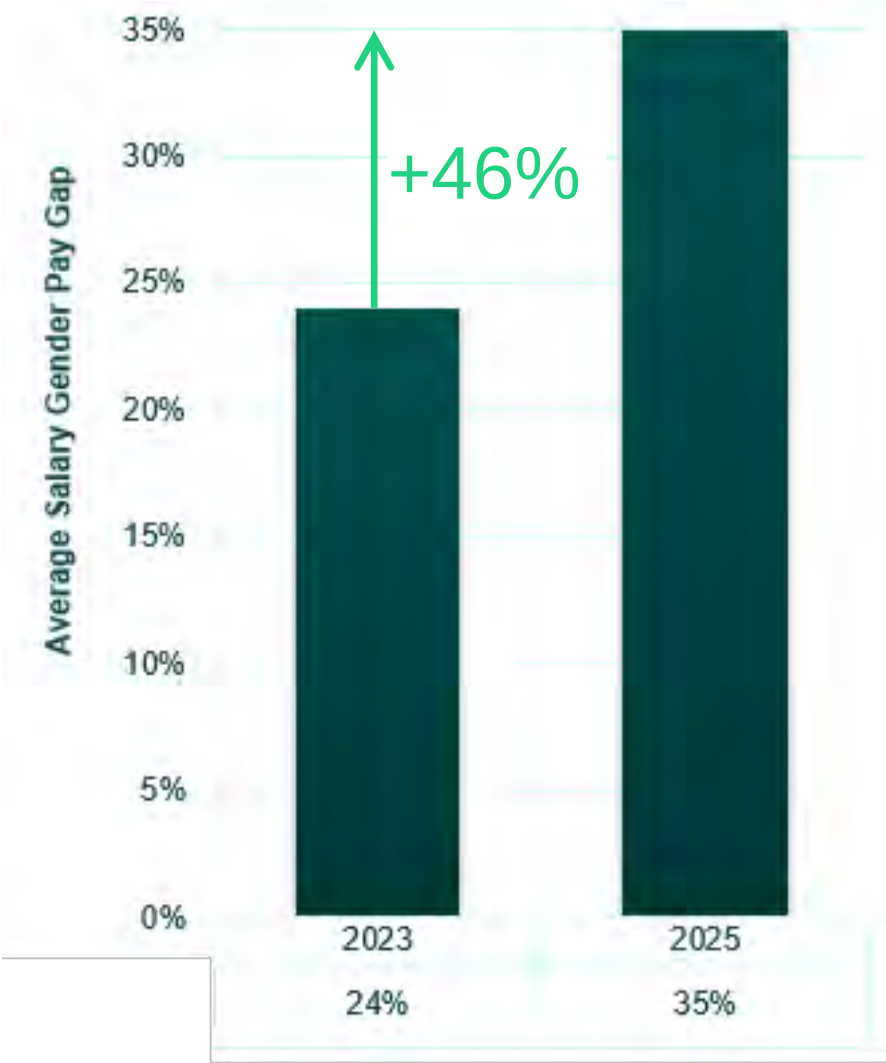
£186.8

bn of GVA generated
annually



+19% compared
to 2019 midpoint

Project Profession Snapshot for 2024/25



The gender pay gap in the project profession has increased



Armed Forces Covenant



Thank You APM Volunteers!

Our volunteers have been instrumental to APM's success, contributing across the full breadth of APM's activity.

They have given their time, energy and generosity to develop APM and the wider profession, and we remain incredibly grateful for all they do.

Thank you for your ongoing passion and dedication.



2024/25 Financial Report

Mark Hepworth
Deputy Chief Executive Officer

Income and Expenditure

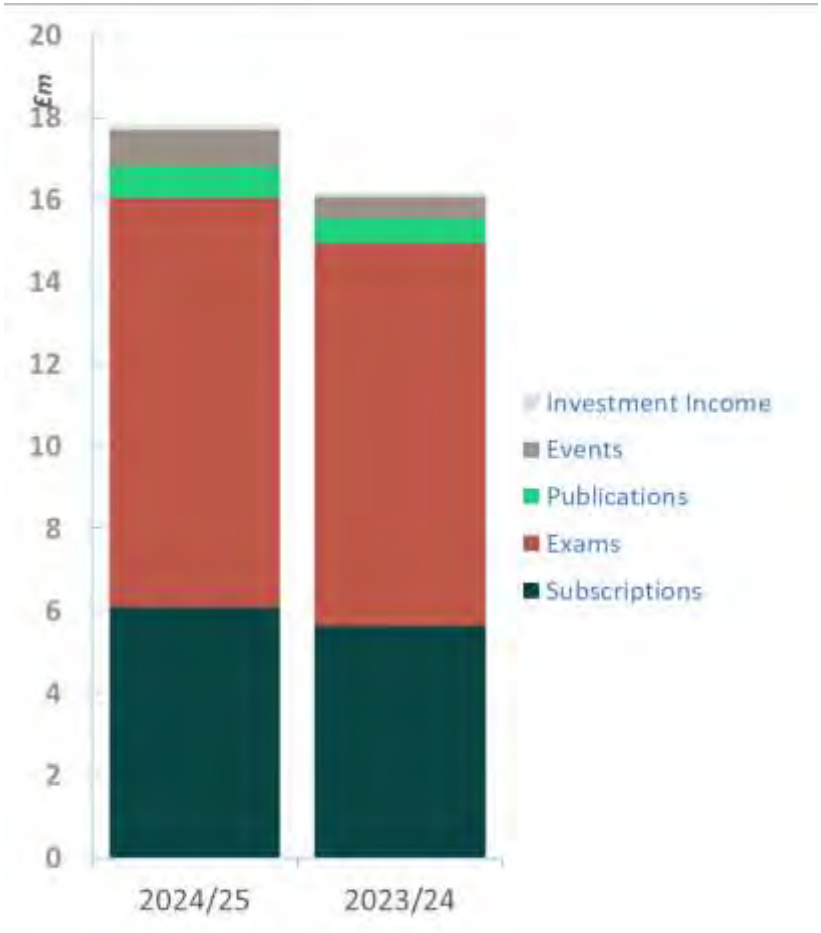
Year to 31 March 2025

£'000	2024/25	2023/24
Total Income	17,844	16,194
Total Expenditure	(18,424)	(15,209)
Operating Deficit	(580)	985
Net gain on investments	60	390
Net Surplus/(Deficit)	(520)	1,376
Funds brought forward	7,398	6,022
Funds carried forward	6,878	7,398



Operating Income

Year to 31 March 2025

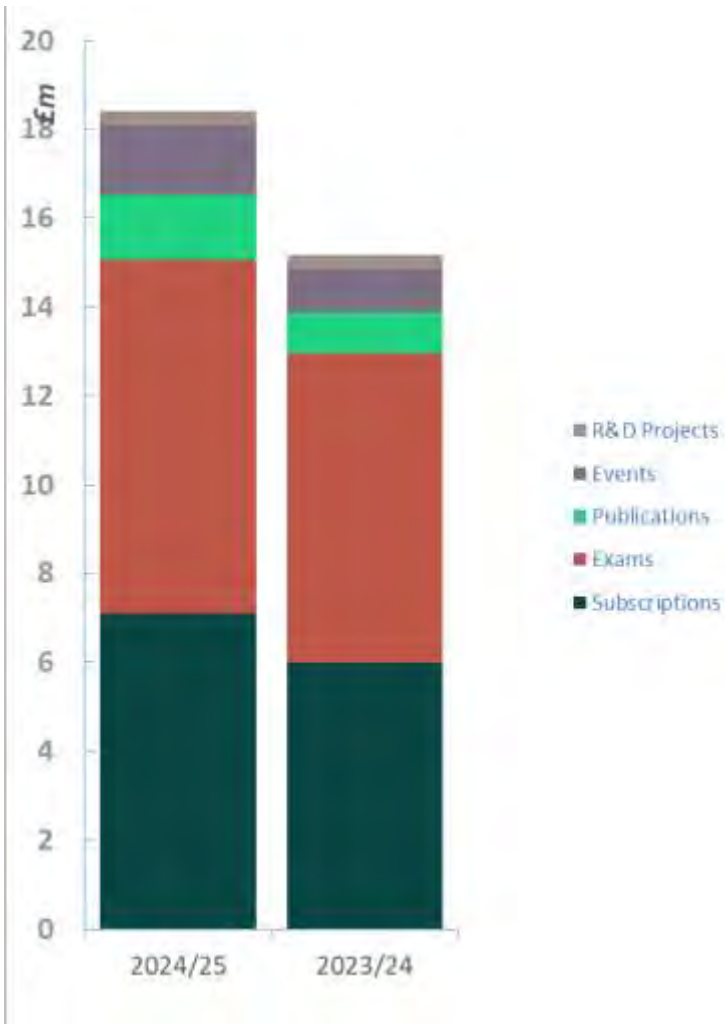


£'000	2024/25	2023/24
Subscriptions	6,097	5,642
Exams	9,947	9,304
Publications	773	608
Events	881	520
Investment Income	146	121
Total	17,844	16,194



Expenditure

Year to 31 March 2025



£'000	2024/25	2023/24
Subscriptions	7,092	5,994
Exams	7,971	6,961
Publications	1,470	915
Events	1,543	995
R&D Projects	325	312
Investment Management Costs	22	31
Total	18,423	15,209

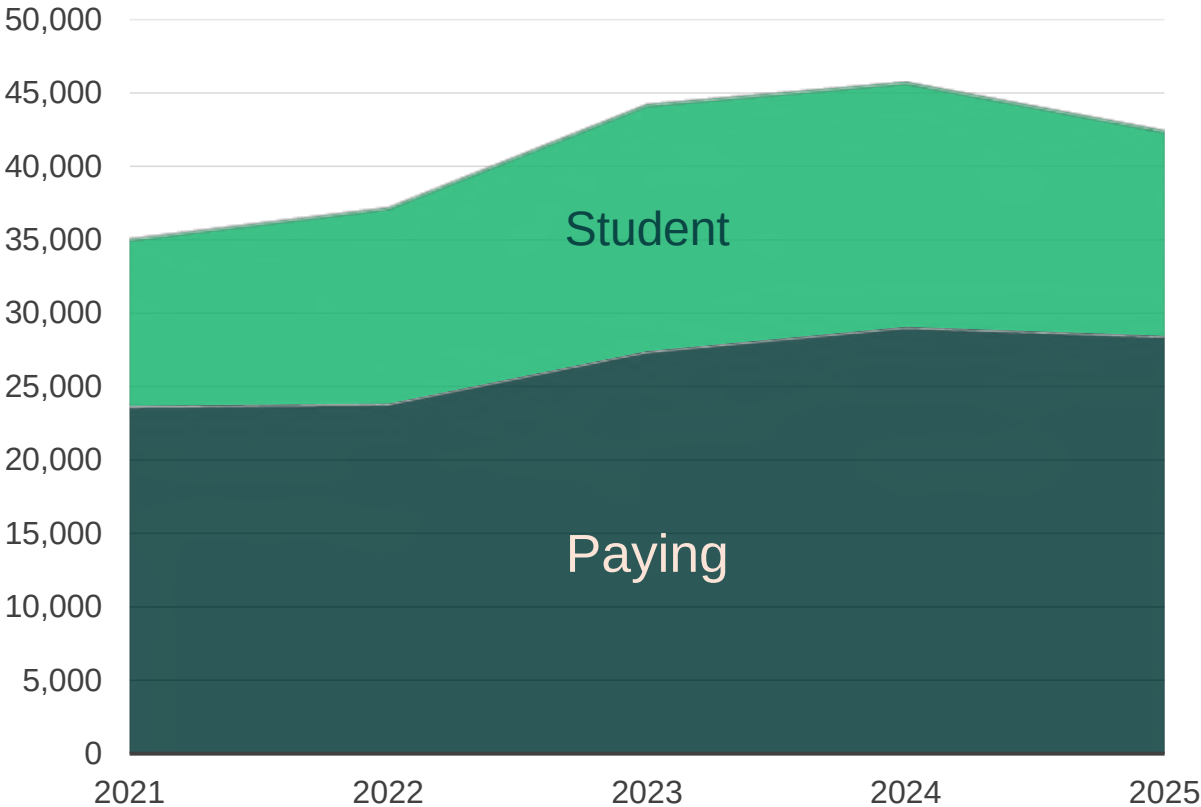


Individual Membership

5 years to 31 March 2025

	Mar-25	Mar-24
Life Members	9	9
Honorary Fellows	96	99
Fellows	851	849
Full Members	16,455	16,878
Associates	11,056	11,256
Students	13,972	16,676
Total	42,439	45,767

Membership Growth
Averaging 5.1% cumulative
growth per year over 5 years



Balance Sheet

As at 31 March

£'000	Mar-25	Mar-24
Fixed Assets		
Intangible fixed assets	2,999	1,591
Tangible fixed assets	517	496
Investment portfolio	5,611	5,467
	<u>9,127</u>	<u>7,555</u>
Current Assets		
Investments - term deposits	2	1,116
Stocks	25	35
Debtors	3,066	2,023
Cash at bank and in hand	<u>1,623</u>	<u>1,857</u>
	<u>4,716</u>	<u>5,030</u>

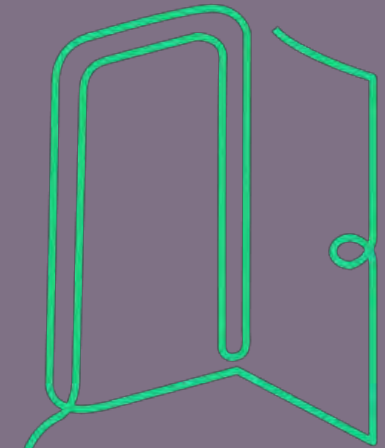
£'000	Mar-25	Mar-24
Current Liabilities (<1 year)		
Trade creditors	(2,045)	(558)
Accruals & deferred income	(4,121)	(3,690)
Other creditors	(1)	(1)
Taxes & social security	<u>(328)</u>	<u>(451)</u>
	<u>(6,495)</u>	<u>(4,700)</u>
Net current (liabilities)/assets	(1,780)	330
Total assets less current liabilities	7,348	7,885
Provisions for liabilities	(471)	(487)
Net Assets	6,878	7,398



Agenda Item 4

Update to the Royal Charter

Mike Robinson
Company Secretary



Royal Charter Update

- A fantastic accolade – and more.
- APM's Charter is our constitution. A living, evolving document. We are proposing our fourth update since receiving Chartered status.
- Approval process involves the Board, members in general meeting, Privy Council Office and His Majesty the King.



Royal Charter Update – Special Resolution

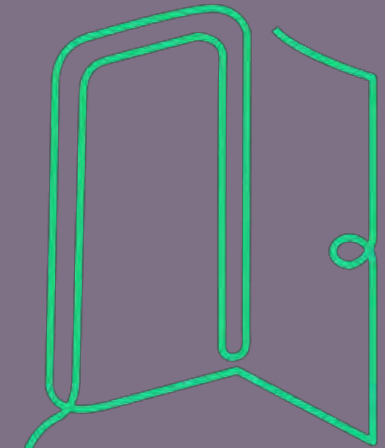
- This iteration includes updates on non-voting membership grades, power to make social investments and ChPP fees. As set out in papers supplied with the agenda pack.
- Asking for approval please: *THAT the draft Charter and By-Laws produced to the meeting and for the purposes of identification marked ‘Document A’, are approved and be adopted as the Charter and By-Laws of the Association in substitution for and to the exclusion of the existing Charter and By-Laws of the Association, subject to formal approval of the Privy Council and subject to any minor amendments the Privy Council may require.*



Agenda Item 5

Election results

Mike Robinson
Company Secretary



APM election results 2025

- APM is very grateful for the high levels of interest and engagement; this really helps improve our governance.
- Fourteen standing – an excellent number and calibre of candidates once again.
- Turnout was 15.2% reflecting good levels of engagement. The ballot delivers proxy votes to the AGM. We can affirm two new appointments, each with three-year terms of office.

Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Candidates	9	7	8	8	6	6	11	11	8	5
Voters	1,159	1,418	1,792	1,703	1,640	1,602	1,630	1,686	2,326	2,428
Turnout	13%	15.8%	15.1%	14%	14.7%	13.3%	13.4%	13.5%	17.8%	18.2%

Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Candidates	21	10	21	16	17	14	10	13	18	14
Voters	2,376	2,450	2,553	2,909	4,111	2,849	2,992	2,404	2,682	2625
Turnout	17.2%	17.7%	18.4%	19.9%	26.6%	17.4%	18.1%	14.1%	15.3%	15.2%



APM Election Results 2025

RESULT		2 to elect
Martina BLAKE	1,068	ELECTED
Rudy HUGHES	539	ELECTED
Bel FRENCH	496	
Judith DONALDSON	358	
Andrew (Drew) SHORT	333	
Alasdair SMITH	299	
David OYEKUNLE	263	
Victor CHANG	258	
Peter ABUE	237	
Paul Eugene BONNER	232	
Gillian WORLEY	205	
Vikram MARWAHA	170	
Gareth PUGSLEY	145	
Osama OSAWE	132	

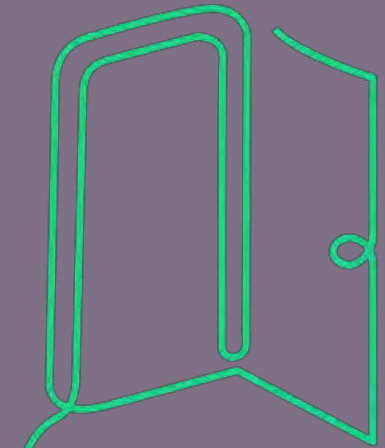
Number of eligible voters:		17,256
Votes cast online:	2,625	
Total number of votes cast:		2,625
Turnout:		15.21%
Number of votes found to be invalid:		0
Total number of valid votes to be counted:		2,625



Agenda Item 6

Members' questions

Professor Adam Boddison OBE
Chief Executive Officer



Members' written questions

Question by David Shannon

How are we making progress with our new opportunities since leaving IPMA?

Since formally moving to operate independently alongside IPMA from 1 March 2025, we've made strong progress in realising the opportunities this change has created.

Our focus has been on strengthening APM's international presence and recognition, ensuring that our qualifications, Chartered standard, and membership can be recognised and valued globally. Key developments include:

- Expanding international partnerships: We've begun discussions and collaborations with professional bodies, training providers and employers in key regions. Launching new regional networks in Ireland and Middle east in 2024 and 2025 respectively.*
- Growing global recognition of APM Chartered status: Work is underway to promote Chartered Project Professional (ChPP) as the international benchmark for project professionalism, supported by outreach through our international networks and corporate partners.*
- Increasing APM's global visibility: Through participation in international events, publications and thought-leadership activity, APM is taking a more visible and independent role in global conversations about the future of the project profession.*

This independence provides APM with greater flexibility to pursue new collaborations, markets and partnerships that align directly with our strategy and the needs of the global project profession. We continue to maintain a positive relationship with IPMA and engaging with the events and activities and remain committed to working collaboratively across the international community where our shared goals align.



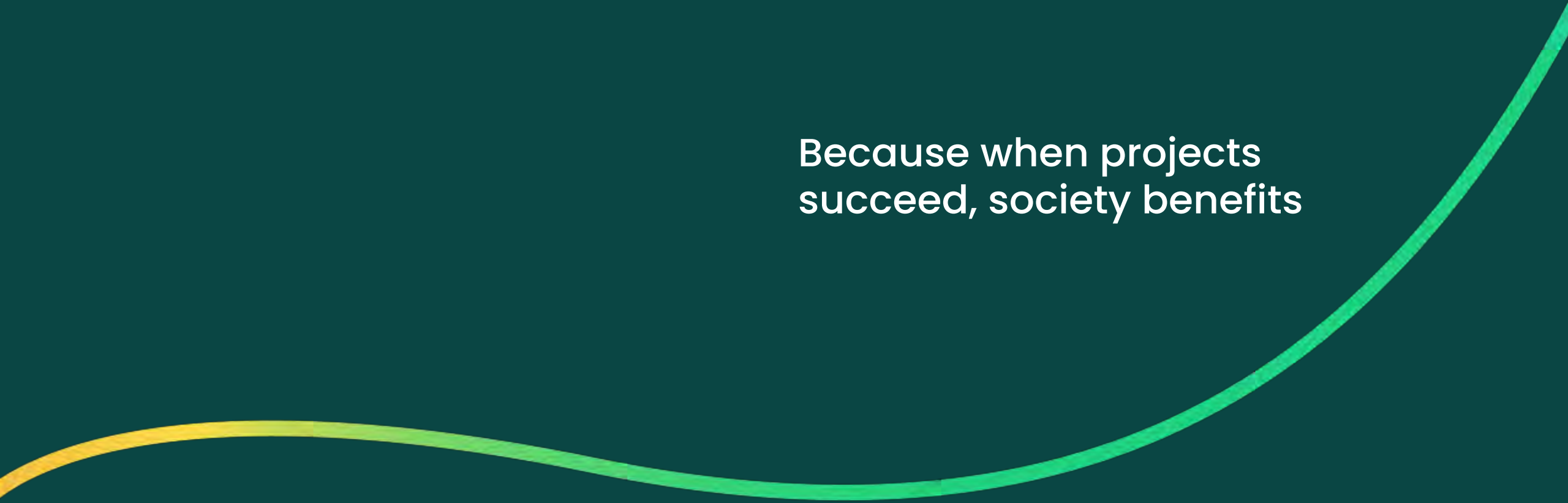
Final thoughts and closing remarks

Dr Yvonne Thompson CBE, President

Amy Morley, Chair



Because when projects
succeed, society benefits

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