

# APM Risk SIG webinar: Question and Answers

Detailed answers to questions received during the live webinar 'Integrated Cost & Schedule Risk Analysis (ICSRA): Demystified',  
Tuesday 14 November 2023

Compiled by Robert Balaam

Question	Reply from Robert Balaam
Have you tried using analytics and AI platforms in this tasks?	nPlan does QSRA, Oxford Global Projects does Reference Class Forecasting (QCRA-ish), I'm not aware of an AI product that does QCRA or combines both.
How have you navigated the communication of QRA results when you know the client organisation may not like the outputs i.e. the worst case is different to their expectations?	It is about managing the range – managing the risk exposure. I would be more concerned about a project or programme where the range was small or nothing was being produced. Stakeholders should be demanding this information for assurance.
How do you integrate the information to produce the integrated output?	Schedule Duration Uncertainty, Cost Estimating Uncertainty, and Risk information is added directly to activities in the schedule - decompose the schedule as necessary.
Not all stakeholders are willing to accept realistic timeline, how do deal with that?	If you don't perform and discuss ICSRA, you will highly likely fail – as most projects currently do in relation to time and budget. People and companies providing estimates should be held to account.
Is there an easy approach that can be applied or initial way to try this when current company systems are often set up with separate risks and schedules?	Please take a look at my pragmatic (PID-based) approaches slide.
Please can you explain how the calculations were made in the excel sheet, as these are unclear how the multiplying factors were determined?	Very simple random formulas. Please review the unprotected Excel workbook and let me know if you have any further questions.
	<p>For further information and to contract Robert Balaam, contact him on LinkedIn:</p> <p>URL: <a href="https://www.linkedin.com/in/robert-balaam-25b2a06/">https://www.linkedin.com/in/robert-balaam-25b2a06/</a></p>